

| | | Apartment Finance Today Index | 10/15/2008 | | | | | | | |
|---|---------------|---|-------------------|------------------|---------------|----------------|----------------|----------------|--------------------|-----------------------|
| | <u>Ticker</u> | | <u>Price</u> | <u>Price</u> | <u>Net</u> | <u>Percent</u> | <u>52-Week</u> | <u>52-Week</u> | <u>Shares</u> | <u>Market (\$000)</u> |
| <u>Exchange</u> | <u>Symbol</u> | <u>Company</u> | <u>10/15/2008</u> | <u>9/10/2008</u> | <u>Change</u> | <u>Change</u> | <u>High</u> | <u>Low</u> | <u>Outstanding</u> | <u>Capitalization</u> |
| NYSE | AIV | Apartment Investment and Management Co. (AIMCO) | 19.77 | 35.15 | -15.38 | -43.76% | 46.73 | 18.46 | 85620 | 1692707.4 |
| NYSE | AEC | Associated Estates Realty Corp. | 8.93 | 14.37 | -5.44 | -37.86% | 15.25 | 8.05 | 16380 | 146273.4 |
| NYSE | AVB | AvalonBay Communities, Inc. | 69.22 | 100.15 | -30.93 | -30.88% | 122.65 | 68.51 | 77040 | 5332708.8 |
| NYSE | BRE | BRE Properties, Inc. | 34.56 | 47.64 | -13.08 | -27.46% | 55.41 | 33.32 | 51050 | 1764288 |
| NYSE | CPT | Camden Property Trust | 32.50 | 48.78 | -16.28 | -33.37% | 62.95 | 33.40 | 53160 | 1727700 |
| NYSE | CHC | Centerline Holding Co. | 1.00 | 2.50 | -1.50 | -60.00% | 15.17 | 0.39 | 51170 | 51170 |
| NYSE | CLP | Colonial Properties Trust | 11.90 | 19.00 | -7.10 | -37.37% | 36.20 | 11.67 | 47880 | 569772 |
| NYSE | EQR | Equity Residential | 30.28 | 42.46 | -12.18 | -28.69% | 49.00 | 31.07 | 270930 | 8203760.4 |
| NYSE | ESS | Essex Property Trust, Inc. | 87.17 | 115.73 | -28.56 | -24.68% | 129.57 | 84.59 | 25570 | 2228936.9 |
| NYSE | FCEa | Forest City Enterprises, Inc. | 16.66 | 30.08 | -13.42 | -44.61% | 58.17 | 17.85 | 103410 | 1722810.6 |
| NYSE | HME | Home Properties, Inc. | 39.96 | 54.58 | -14.62 | -26.79% | 60.39 | 39.17 | 31920 | 1275523.2 |
| NYSE | MAA | Mid-America Apartment Communities, Inc. | 39.94 | 49.35 | -9.41 | -19.07% | 60.66 | 34.54 | 27500 | 1098350 |
| NYSE | PPS | Post Properties, Inc. | 22.43 | 30.26 | -7.83 | -25.88% | 44.68 | 18.81 | 44130 | 989835.9 |
| NYSE | UDR | United Dominion Realty Trust, Inc. | 16.22 | 23.88 | -7.66 | -32.08% | 28.50 | 16.08 | 128030 | 2076646.6 |
| | | | | | | | | | | |
| | | | <u>Price</u> | <u>Price</u> | <u>Net</u> | <u>Percent</u> | | | | |
| | | | <u>10/15/2008</u> | <u>9/10/2008</u> | <u>Change</u> | <u>Change</u> | | | | |
| | | Apartment Finance Today Index | 652.73 | 951.26 | -298.53 | -31.38% | | | | |
| | | Dow Jones Industrial Average | 8577.91 | 11268.92 | -2691.01 | -23.88% | | | | |
| | | S&P 500 Index | 907.84 | 1232.04 | -324.20 | -26.31% | | | | |
| | | NASDAQ Composite | 1628.33 | 2228.70 | -600.37 | -26.94% | | | | |
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| Source: Trade Trends, Inc., (509) 327-1279 | | | | | | | | | | |